



**September 2014,
NEDA confirms signing of three Kamsarmax Newbuilding Contracts.**

As part of their continued fleet modernisation strategy, Clients of NEDA Maritime Agency Co. Ltd. signed two Shipbuilding Contracts in June 2014.

The first Contract was signed with Namura Shipbuilding Co. Ltd. for a single 81,700 dwt Kamsarmax bulker which is to be built at their Imari Shipyard & Works in Japan and delivered in mid 2016.

The second contract was signed with Tsuneishi Group (Zhoushan) Shipbuilding for two 81,600 dwt Kamsarmax bulkers which are to be built at their Zhoushan, China, shipyard for delivery also in mid 2016. Neda previously took delivery from Tsuneishi (Zhoushan) of a further two Kamsarmax vessels in 2010, the "ATALANTA" and the "DIAMANTINA", and a Supramax vessel in 2008, the "KASTRO".

NEDA is pleased to be building these next generation "eco" Kamsarmaxes with such well reputed Shipyards, on the one hand by renewing their association with the Tsuneishi Group, and on the other by embarking on a new relationship with Namura Shipbuilding Co. Ltd. of Japan. Neda is confident the ships will be amongst the most efficient of their class.

These latest additions to the managed fleet will increase NEDA's fleet strength to 30 vessels - 5 VLCCs, 6 Afras and 19 Bulk Carriers - with an aggregate carrying capacity of 4,316,985 dwt.

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