



**January 2014,
NEDA Signs Contracts with Sumitomo, Japan, for New Tankers.**

Continuing its expansion into the clean product tankers market, Clients of NEDA Maritime Agency Co. Ltd. recently signed contracts with Sumitomo Heavy Industries & Marine Engineering of Japan, for the construction of two coated 109,999 dwt Aframax product tankers, for delivery between September 2015 and January 2016. The two new tankers will be named 'SERIANA' and 'STELLATA'. NEDA has only recently completed an ambitious newbuilding program by taking delivery in 2012 of the high specification 'Green' VLCCs "ARAGONA" and "AQUILA".

Sumitomo HI were selected as NEDA's partners for this project after careful assessment of many LR2 tanker new building designs and shipyards. The vessels are of a new Sumitomo HI design, with much input by NEDA to ensure maximum flexibility and suitability for the new emerging products trades.

The hull is of advanced design maximising structural reliability and operational flexibility, and comprises of new wave piercing bow, Sumitomo Integrated Lammeren Duct, and rudder bulb. The state of the art electronically controlled MAN B&W main engine incorporates the latest economy and low emissions features allowing economical low and part load continuous steaming, enabled by the latest Japanese fuel efficiency and turbocharger technology. The ships will be built under the supervision of Lloyd's Register of Shipping.

NEDA is pleased to be building tankers in Japan again, particularly as we view the quality of the design, hull and propulsion features as being of paramount importance. The placement of these new orders reflect NEDA's commitment to investing in quality vessels and its continual fleet renewal program, with an aim to providing its customers with the highest level of reliability and service. This policy will continue to be pursued and is likely to lead to further newbuilding orders in the future at premier shipyards.

These latest additions to the managed fleet will increase NEDA's fleet strength to 27 vessels - 5 VLCCs, 6 Afras and 16 Bulk Carriers - with an aggregate carrying capacity of 4,123,285 dwt.

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